CA2 ALLAP
A56
1972/1973
c.1

orities Pension Board SP 1974-624 624

ALBERTA LEGISLATURE LIBRARY
3 3398 00365 6468

ALBERTA PROVINCIAL LIBRARY
MAR 20 1974
EDMONTON

Annual Report 1973

The Local Authorities Pension Act

Alberta
PENSION ADMINISTRATION

Digitized by the Internet Archive
in 2026 with funding from
Legislative Assembly of Alberta - Alberta Legislature Library

ELEVENTH ANNUAL STATISTICAL REPORT

of the proceedings of the

LOCAL AUTHORITIES PENSION BOARD

pursuant to

THE LOCAL AUTHORITIES PENSION ACT

for the year ended

March 31, 1973

To the Honourable J.W. GRANT MacEWAN

Lieutenant Governor of the Province of Alberta

MAY IT PLEASE YOUR HONOUR:

I have the honour to submit the Annual Statistical Report of the proceedings of the Local Authorities Pension Board pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1973.

A. E. Hohol

Minister for Pensions

Alberta

PUBLIC SERVICE
PENSION ADMINISTRATION

403/426-2954

300 Petroleum Plaza
9945 - 108 Street
Edmonton, Alberta, Canada
T5K 2C2

December 31, 1973

The Honourable Dr. A. E. Hohol
Minister for Pensions
Government of the Province of Alberta
Legislative Building
Edmonton, Alberta

Sir:

I have the honour to lay before you the Annual Statistical Report of the proceedings of the LOCAL AUTHORITIES PENSION BOARD pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1973.

Respectfully submitted,

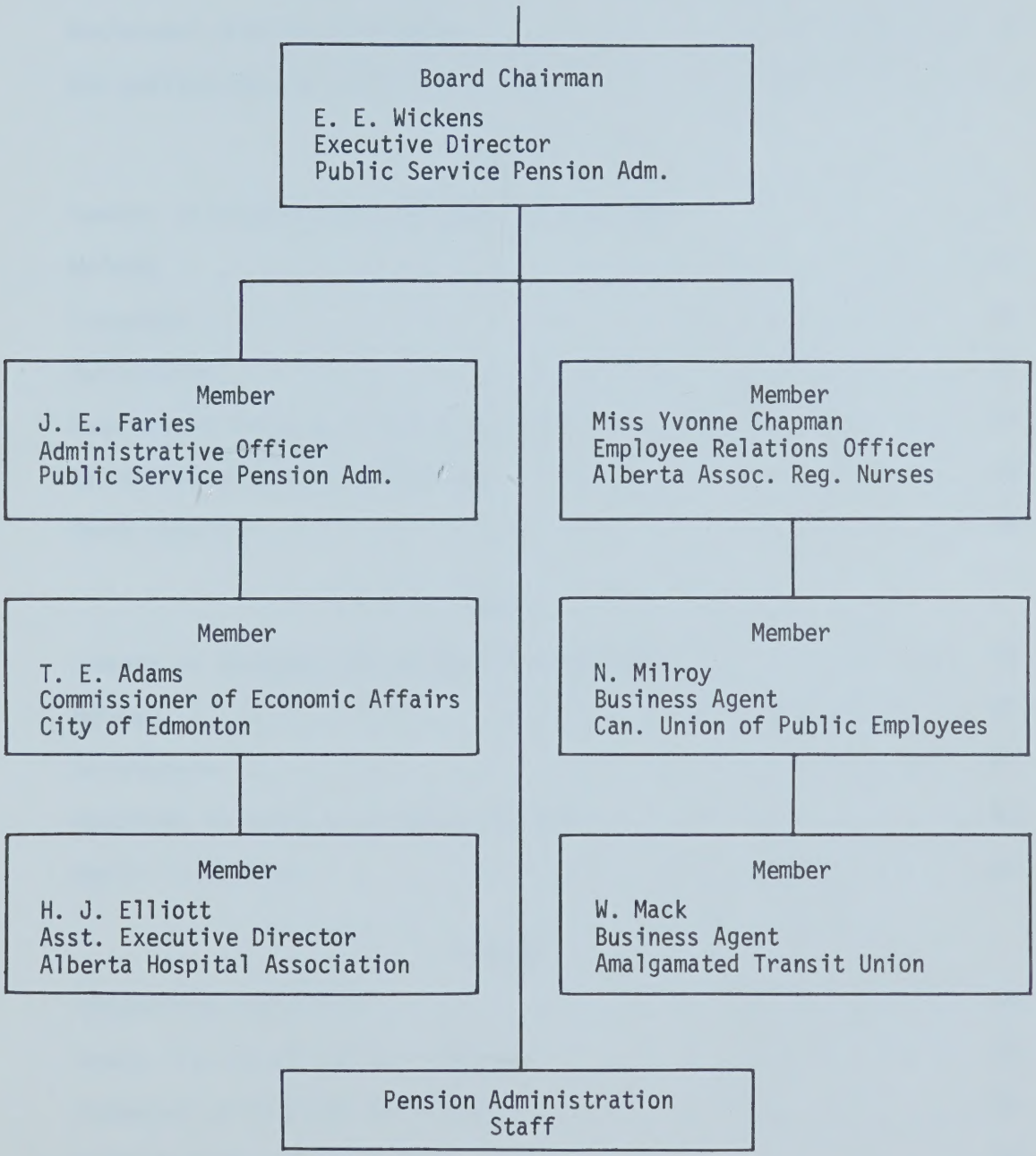
E.E. Wickens
Chairman of the Board

Alberta

PENSION ADMINISTRATION

A. E. HOHOL
Minister for Pensions

LOCAL AUTHORITIES PENSION BOARD



Digitized by the Internet Archive
in 2026 with funding from
University of Alberta Library

https://archive.org/details/ableg_33398003656468

TABLE OF CONTENTS

	Page
Summary of Participation, Contributions and Benefits	8
Amendments to the Regulations	9
Reciprocal Transfer Agreements	9
New Applications by Local Authorities	11
PART 1	
Summary of Employee and Employer Contributions	15
Refunds	35
Transfers	35
Retirements	37
Pensions in force as at March 31, 1973	38
Dollar Value Summary of Pensions	39
Death Benefits	40
PART 2	
Summary of Employee and Employer Contributions	42
Refunds	47
Retirements	47
Annuities in force as at March 31, 1973	48
Deaths in Service	48
GENERAL	
Comparative Statistics	52
Deputy Provincial Auditor's Report	53
Statement of Receipts and Payments	54
Notes to Financial Statement	55

PARTICIPATION

During the period covered by this report, there were 18 applications accepted from local authorities to bring their employees, or certain occupational classes of employees, under the Act. There were no withdrawals.

As of March 31, 1973 there were accounts for 319 local authorities covering 20,627 employees, a net increase of 4,863 over the preceding year.

CONTRIBUTIONS

Contributions received on behalf of employees and employers amounted to $17,832,054.52, a net increase of $4,988,045.56 over 1972.

Withdrawals, including refunds to employees leaving the service, transfers to other pension authorities and refunds of excess contributions totalled $1,240,862.43, which was $334,955.30 higher than the previous year.

BENEFITS

Benefits paid under *The Local Authorities Pension Act* amounted to $3,377,457.89, a net increase of $979,675.61 over 1972.

Under Part 1 of the Act, during the period April 1, 1972 to March 31, 1973, there were 201 retirements and, as of March 31, 1973, there were:

1,158 pensioners (including widows of deceased employees) in receipt of pensions, and

495 pensions were co-ordinated with the Old Age Security and/ or the Canada Pension.

A total of 45 pensioners died during the year and 16 pensions expired; 54 employees died while in service.

Under Part 2 of the Act, 17 employees retired and there were 7 annuities in force at March 31, 1973.

Total annuity payments under Part 2 of the Act amounted to $1,943.43 and payments in lieu of annuities totalled $52,822.16.

AMENDMENTS

Amendments to the *Regulations* made under *The Local Authorities Pension Act*, being Alberta Regulation 561/62, were amended by Alberta Regulation 350/72 as follows:

Section 18.(2)(3)

Subsections (2) and (3) were amended to provide for the payment of survivor benefits to widowers and dependent children under 18 years of age in the event an employee dies while in service.

Section 18.(4)

Subsection (4) was added to allow the surviving spouse of a deceased employee to pay contributions in respect of a decedent's prior service, providing the deceased employee before his death had been making payments or had made arrangements to make payments on such service.

RECIPROCAL TRANSFER AGREEMENTS

Reciprocal transfer agreements between the Pension Board and the pension authorities responsible for the administration of the following pension plans were in effect as of March 31, 1973:

Alberta Teachers' Retirement Fund

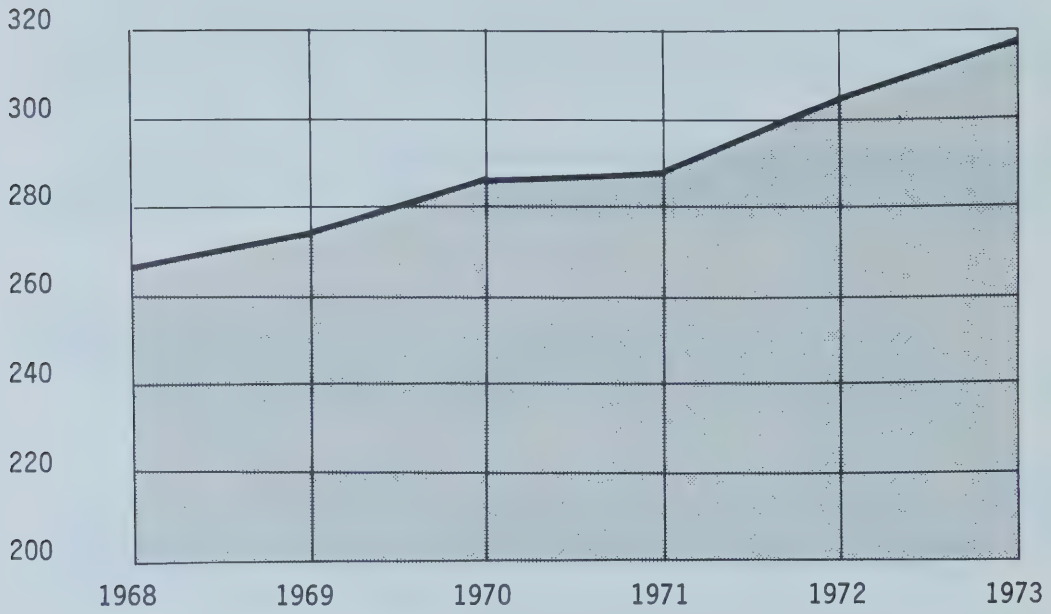
Calgary Pension Plan

Central Mortgage and Housing Corporation Pension Plan

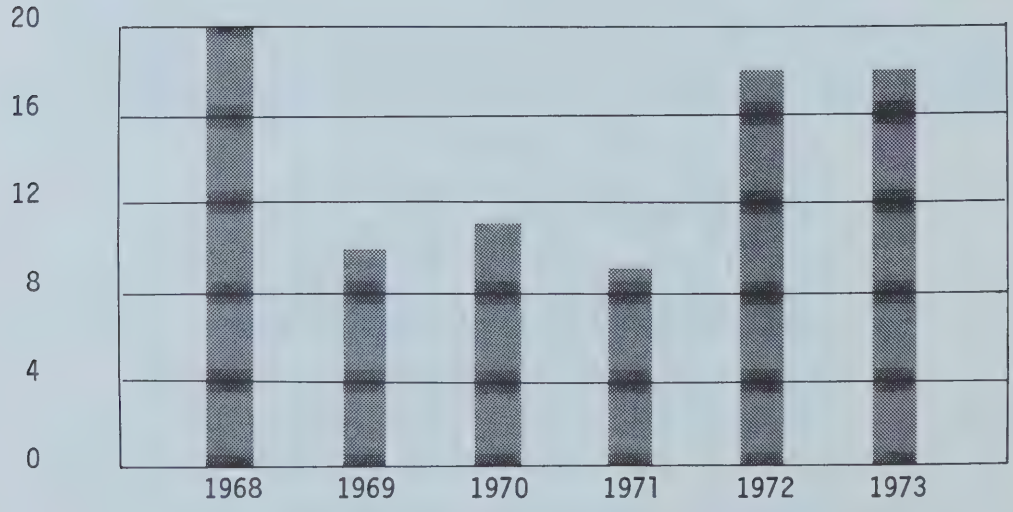
Government of Canada Public Service Superannuation Plan

Public Service Pension Plan (Alberta)

TOTAL PARTICIPATING LOCAL AUTHORITIES



NEW LOCAL AUTHORITIES
DURING THE YEAR



PARTICIPATION

Applications by the following local authorities to bring their employees under *The Local Authorities Pension Act* were accepted during the fiscal year:

Brooks School District
Edmonton Regional Planning Commission
Fairview Municipal Hospital
Grande Cache Municipal Hospital
Grandview Nursing Home
Green Acres Foundation
Lacombe Nursing Home
Medicine Hat Preventive Social Services
Peace River Municipal Library
Stettler School District
Town of Daysland
Town of Fort Macleod
Town of Leduc
Town of Manning
Town of Peace River
Town of Tofield
Vermilion River Preventive Social Services
Village of Penhold

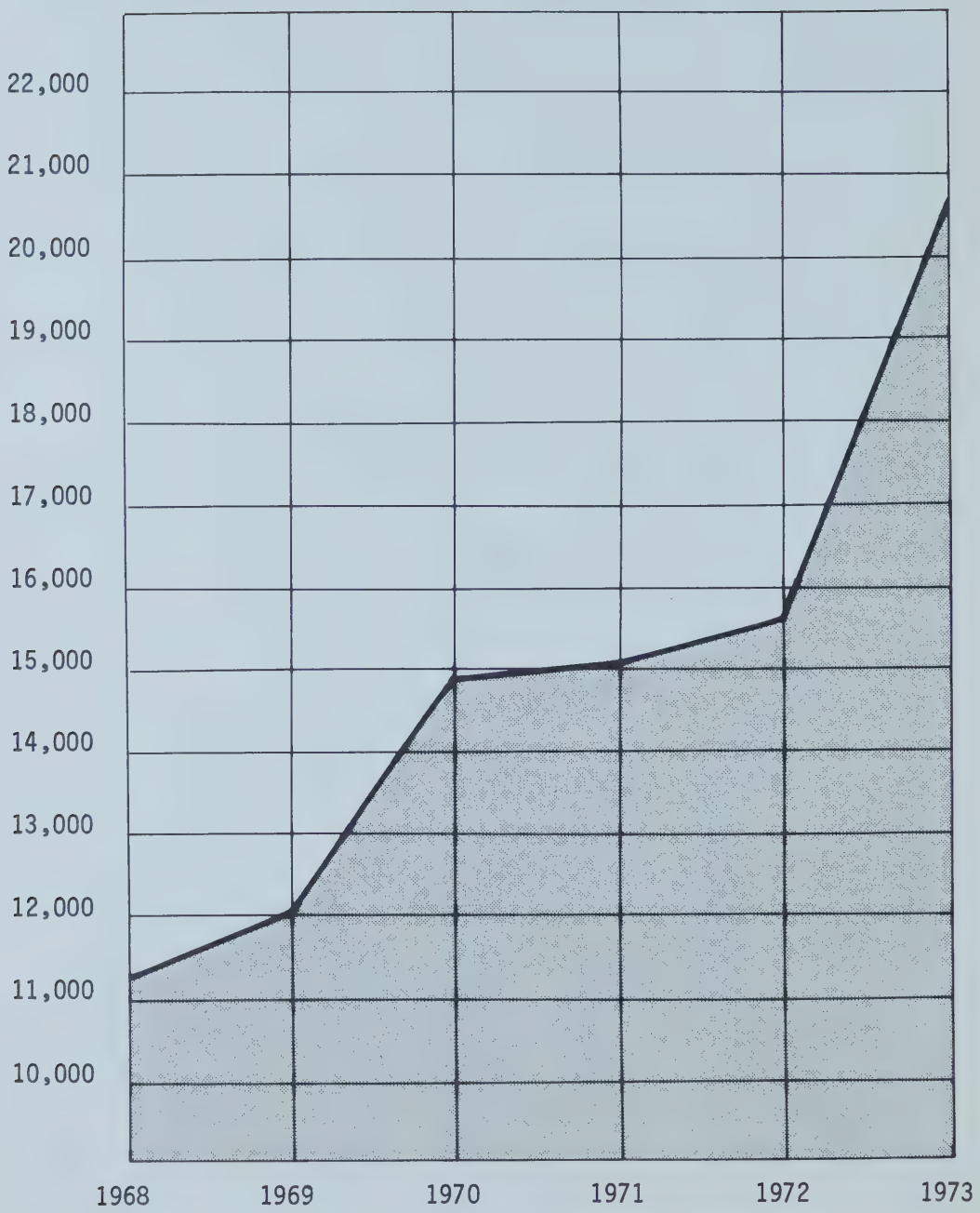
Total participating local authorities as at March 31, 1973 319

THE LOCAL AUTHORITIES PENSION ACT

PART 1

TOTAL CONTRIBUTORS

PART 1



LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
CITIES (7)					
Camrose	90	27,469.25	24,670.24	104,982.31	97,771.85
Edmonton	7,156	5,333,103.75	4,930,242.21	23,196,798.58	17,292,907.49
Grande Prairie	28	12,518.95	12,331.27	68,815.88	18,594.57
Lethbridge	607	153,039.02	162,976.28	1,518,413.71	1,068,898.58
Medicine Hat	374	125,318.92	149,495.95	1,186,737.91	888,016.63
Red Deer	276	98,800.07	98,191.92	562,163.16	495,743.70
Wetaskiwin	31	8,183.30	10,189.39	51,110.58	50,452.47
Totals	8,562	$ 5,758,433.26	$ 5,388,097.26	$ 26,689,022.13	$ 19,912,385.29
TOWNS (46)					
Athabasca	7	1,647.45	1,923.19	9,340.92	7,672.17
Barrhead	5	2,822.49	1,652.90	11,731.23	7,619.88
Brooks	5	1,341.80	1,673.25	1,887.70	2,317.15
Cardston	24	9,001.75	5,383.96	41,392.40	21,111.28
Castor	3	625.70	793.30	4,393.42	4,772.68
Claresholm	22	4,390.59	7,473.26	18,224.28	21,564.11
Coaldale	10	2,802.90	3,544.62	16,065.05	8,828.55

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
TOWNS - Con't					
Daysland	2	398.64	508.64	400.08	508.64
Devon	14	3,931.00	2,975.50	25,838.60	18,771.84
Edson	20	5,032.20	5,843.89	29,513.99	28,113.99
Fort Macleod	18	3,353.55	4,945.55	9,417.78	7,270.68
Fort McMurray	44	11,843.60	14,776.65	22,874.83	27,062.36
Fort Saskatchewan	31	9,984.06	10,095.14	50,510.65	27,324.71
Fox Creek	3	1,212.50	1,508.30	3,748.68	4,048.51
Gleichen	-	-	-	-	-
Grande Cache	19	5,470.30	6,843.49	11,034.23	13,545.96
Granum	1	203.70	260.70	2,764.88	2,078.43
Grimshaw	1	416.60	516.20	1,798.42	2,100.87
High Level	1	283.20	382.19	-9.12	
High River	9	2,157.40	2,635.32	15,990.44	13,232.08
Hinton	27	9,317.84	11,643.17	45,262.54	48,505.68
Innisfail	13	3,078.09	3,759.32	16,231.60	16,934.65
Leduc	16	39,700.50	4,152.35	39,700.50	4,152.35
Manning	1	2,000.00	-	2,000.00	-
Mayerthorpe	3	449.55	564.30	4,545.87	3,961.05
Olds	13	3,016.69	3,756.00	14,441.28	16,335.00
Oyen	1	358.40	445.85	3,236.62	3,187.34

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
TOWNS - Con't					
Peace River	12	6,965.18	5,904.50	8,172.25	7,235.30
Ponoka	22	5,639.30	6,961.39	34,429.30	32,865.76
Rainbow Lake	8	1,108.40	1,230.72	12,859.97	4,346.54
Raymond	8	1,171.20	1,481.55	19,936.57	10,290.89
Redwater	-	-	3.52	-	-
Rocky Mountain House	13	3,940.26	5,115.39	9,265.75	11,488.70
Sedgewick	4	1,082.50	612.00	3,987.22	1,764.83
Stavely	2	332.25	426.75	1,353.46	1,635.06
Stony Plain	6	1,797.65	1,998.00	12,602.10	13,350.87
Swan Hills	1	291.85	365.35	3,491.52	3,493.76
Taber	48	13,219.50	12,927.10	59,593.31	61,964.97
Tofield	1	113.50	141.80	113.50	141.80
Trochu	1	295.00	370.50	4,877.21	2,959.30
Valleyview	-	-	-	-	-
Vauxhall	5	912.02	1,036.02	1,734.90	2,133.37
Vermilion	18	3,696.87	4,356.48	27,495.44	25,818.78
Wainwright	1	401.20	497.95	4,273.98	3,865.46
Westlock	1	369.35	459.75	2,530.02	2,806.56
Whitecourt	5	1,772.95	2,211.35	5,553.31	7,213.63
Totals	469	$ 167,949.48	$ 144,157.16	$ 614,606.68	$ 504,395.54

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
VILLAGES (7)					
Airdrie	2	1,987.42	942.00	7,549.72	3,839.31
Carstairs	-	-	-	-	-
Crossfield	-	-	-	-	-
Forestburg	3	646.05	821.35	810.81	1,023.10
Irma	1	215.50	275.00	1,693.82	1,793.90
Penhold	2	39.00	49.60	39.00	49.60
Youngstown	2	87.35	113.85	1,010.09	1,130.80
Totals	10	$ 2,975.32	$ 2,201.80	$ 11,103.44	$ 7,836.71
COUNTIES (30)					
Athabasca	5	1,874.89	2,345.67	7,676.50	8,081.22
Barrhead	7	2,489.96	3,112.95	12,676.04	8,050.55
Beaver	26	6,767.70	7,314.55	29,918.97	23,376.53
Camrose	3	1,505.05	1,856.10	7,580.71	6,741.55
Flagstaff	29	7,090.45	7,344.47	38,453.02	29,809.39
Forty Mile	33	9,828.67	12,629.47	51,042.05	46,615.65
Grande Prairie	12	7,219.96	3,585.10	19,012.43	18,206.46
Lacombe	54	15,256.03	17,829.55	47,149.73	48,147.04
Lac Ste. Anne	15	4,708.40	4,854.20	31,548.38	26,842.28

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
		PART 1		PART 1	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
COUNTIES (Con't)					
Lamont	8	2,543.90	5,022.51	28,297.87	22,522.23
Leduc	12	3,749.93	4,621.75	49,111.80	32,404.80
Lethbridge	14	4,090.80	5,049.15	56,400.54	32,246.59
Minburn	12	4,085.65	4,535.03	35,621.88	23,642.60
Mountain View	70	16,623.78	18,568.91	117,225.00	110,175.92
Newell	7	1,986.79	2,264.55	13,209.03	11,396.69
Paintearth	25	7,987.60	9,653.70	42,711.80	47,592.67
Parkland	67	24,176.07	21,707.10	54,657.76	50,004.77
Ponoka	46	11,426.01	14,482.31	84,705.80	75,150.60
Red Deer	14	7,493.50	6,809.07	42,807.49	37,874.72
St. Paul	24	8,255.80	7,826.57	30,010.76	36,075.49
Smoky Lake	7	4,631.90	1,424.40	29,105.52	15,001.00
Stettler	37	12,302.32	11,841.35	82,162.25	54,536.99
Strathcona	84	26,011.27	26,511.44	139,299.00	125,031.64
Thorhild	2	943.00	1,164.35	17,663.38	9,933.48
Two Hills	3	989.15	1,235.40	3,873.16	6,156.13
Vermilion River	11	4,099.35	3,910.49	28,327.36	27,133.72
Vulcan	23	5,794.42	7,235.55	57,810.34	47,863.31
Warner	26	7,537.49	9,020.68	75,046.35	36,439.00

C O N T R I B U T I O N S

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
COUNTIES (Con't)					
Wetaskiwin	9	2,886.65	2,796.94	15,467.19	12,416.04
Wheatland	5	2,166.51	2,391.54	14,943.88	15,224.86
Totals	690	$ 216,523.00	$ 228,944.85	$ 1,263,515.99	$ 1,044,693.92
MUNICIPAL DISTRICTS (15)					
Acadia	1	325.50	407.00	8,635.40	3,653.56
Bonnyville	5	997.55	1,260.77	7,525.32	7,877.59
Cardston	6	2,085.70	2,612.84	19,185.25	14,010.52
Fairview	2	332.10	414.90	3,113.61	3,332.96
Foothills	4	1,936.90	1,287.90	24,160.63	11,950.36
Kneehill	8	2,689.83	2,987.05	25,483.32	17,775.27
Peace	2	648.25	810.80	858.26	1,063.20
Provost	18	7,787.45	6,266.00	16,356.83	12,559.85
Rockyview	62	12,242.15	15,014.84	67,787.63	63,181.52
Spirit River	1	313.25	391.00	1,796.33	2,052.20
Starland	6	3,917.18	2,887.69	24,120.87	18,980.99
Sturgeon	11	5,679.74	4,623.45	30,701.92	26,185.85
Taber	8	2,781.50	3,469.80	34,507.29	26,476.78
Wainwright	25	4,068.75	4,887.42	25,807.29	21,934.47

C O N T R I B U T I O N S

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 Amount — Employer
MUNICIPAL DISTRICTS (Con't)					
Willow Creek	12	5,231.80	2,664.10	21,677.87	9,221.52
Totals	171	$ 51,037.65	$ 49,985.56	$ 311,717.82	$ 240,256.64
SCHOOL DIVISIONS & DISTRICTS (48)					
Acadia School Division	1	496.30	448.50	1,729.84	2,000.87
Banff School District	12	2,026.15	2,547.95	16,079.37	13,330.43
Barons Cons. School District	1	134.75	173.25	1,983.58	2,030.58
Berry Creek School Division	1	195.93	250.22	760.92	923.16
Bonnyville School Division	11	2,438.75	3,083.60	6,469.49	7,874.49
Brooks School District	2	349.54	438.75	349.54	438.75
Calgary School Division	7	2,001.10	2,495.34	14,440.44	8,866.09
Camrose School District	12	1,818.40	2,308.00	11,139.70	13,412.44
Cardston School Division	20	4,378.02	5,529.76	48,820.93	35,658.35
Drumheller Valley School Div.	1	503.80	621.00	10,409.21	5,429.56
East Smoky School Division	-	-	-	-	-
Edmonton Pub. School Board	1072	329,992.34	375,046.70	2,007,961.71	1,769,806.44
Edmonton Sep. School Board	332	103,014.43	113,082.62	562,579.05	227,209.58
Fairview School Division	-	-	-	-	-

C O N T R I B U T I O N S

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
SCHOOL DIVISIONS & DISTRICTS (Con't)					
Foothills School Division	16	3,805.30	6,329.97	9,525.80	11,946.43
Ft. Vermilion School Div.	6	2,171.30	6,728.64	8,520.34	11,329.18
Grande Prairie School Dist.	1	556.38	684.35	3,771.01	4,044.24
Hanna School District	3	2,693.31	1,126.40	2,301.49	2,713.45
High Prairie School Div.	1	592.25	725.45	8,886.11	5,377.87
Jasper School District	2	1,309.04	477.35	6,146.35	4,680.92
Lac La Biche School Div.	2	1,383.79	2,283.41	8,033.60	7,722.10
Lethbridge Cath. Sep. Sch. Dist.	19	7,411.24	6,197.02	33,863.05	31,000.90
Lethbridge School District	71	23,455.04	24,446.09	192,814.22	56,665.91
Medicine Hat R.C. Sep. Sch. Dist.	13	4,533.05	4,491.60	17,080.37	15,003.66
Medicine Hat School District	59	14,527.58	16,829.44	92,986.31	88,507.17
Medicine Hat School Division	5	1,344.40	1,677.90	19,370.92	11,615.36
Neutral Hills School Div.	6	816.71	1,398.89	3,905.60	4,342.70
Northland School Division	7	1,591.35	1,969.55	3,701.79	4,760.80
Peace River School Division	15	4,412.61	5,514.70	31,571.01	25,485.66
Pincher Creek School Div.	7	1,756.25	2,198.25	8,072.70	9,041.79
Provost School Division	3	914.85	1,139.60	8,180.67	5,862.36
Red Deer Pub. School Dist.	36	12,433.25	8,948.86	35,631.02	20,937.68
Rocky Mtn. School Div.	5	1,761.17	2,457.85	5,114.54	6,209.89
Salisbury R.C. Sep. Sch. Dist.	6	821.50	1,018.05	1,437.19	1,738.70
St. Albert Prot. Sep. Sch. Dist.	1	617.50	757.30	7,127.80	6,498.74
St. Albert School District	15	4,786.05	3,069.65	8,535.50	5,051.33

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
SCHOOL DIVISIONS & DISTRICTS (Con't)					
St. Paul Reg. H.S. District	4	1,034.35	1,296.80	3,718.11	4,579.23
St. Paul School District	4	1,058.70	1,534.94	5,353.89	5,768.59
Starland School Division	-	-	-	-	-
Stettler School District	25	3,821.29	2,933.19	3,821.29	2,933.19
Sturgeon School Division	5	1,356.18	1,707.12	11,365.10	10,745.90
Sullivan Lake School Division	7	2,043.07	3,070.40	10,353.65	11,242.61
Taber School Division	45	15,466.47	14,899.11	68,521.34	59,818.55
Three Hills School Division	8	2,148.68	2,547.34	18,950.02	15,705.77
Wainwright School Division	17	3,784.95	3,366.05	11,797.97	13,294.94
Westlock School Division	2	691.85	872.79	7,013.66	5,215.27
Willow Creek School Division	19	3,177.20	4,044.36	25,023.92	21,475.00
Yellowhead School Division	3	1,592.50	1,959.15	19,586.80	11,217.82
Totals	1910	$ 577,218.67	$ 644,727.26	$ 3,384,806.92	$ 2,589,514.45
COMMISSIONS AND DEVELOPMENTS (7)					
Battle River Reg. Plan. Comm.	8	2,671.70	2,769.25	14,664.50	3,155.60
Calgary Reg. Plan. Comm.	17	6,349.62	7,867.03	29,696.38	24,689.31

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
COMMISSIONS AND DEVELOPMENTS (Con't)					
Edmonton Reg. Plan. Comm.	10	43,090.78	8,162.65	43,090.78	8,138.20
Medicine Hat Reg. Plan. Comm.	3	2,479.15	2,112.25	4,258.88	5,592.28
Oldman River Dist. Plan. Comm.	15	5,073.72	6,360.31	11,981.61	13,312.49
Peace River Reg. Plan. Comm.	10	7,023.11	2,664.90	24,728.92	12,838.33
Red Deer Reg. Plan. Comm.	20	8,790.97	7,880.53	71,435.81	11,394.93
Totals	83	$ 75,479.05	$ 37,816.92	$ 199,856.88	$ 79,121.14
HOSPITALS (122)					
Alberta Children's Hospital	58	19,194.55	18,371.35	65,043.35	64,881.67
Allen Gray Aux. Hospital	8	1,611.10	2,083.86	11,019.92	7,102.31
Archer Memorial Hospital	22	7,234.60	8,651.00	40,822.64	46,509.67
Athabasca Mun. Hospital	12	3,885.16	4,760.36	25,218.78	22,707.14
Bassano General Hospital	3	1,313.30	1,309.15	9,638.61	9,415.61
Beaverlodge Mun. Hospital	16	4,104.69	3,949.59	17,264.48	18,130.21
Bentley Municipal Hospital	6	914.60	1,247.77	6,291.27	6,728.57
Berwyn Municipal Hospital	5	1,666.70	2,761.18	6,876.68	7,269.50

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
Bethany Aux. Hosp. - Calgary	80	17,224.60	18,437.26	39,786.60	43,760.90
Bethany Aux. Hosp. - Camrose	23	4,685.19	5,885.40	29,659.88	32,106.12
Big Country Hospital	7	1,869.85	2,366.35	7,392.65	8,990.68
Border Counties Gen. Hospital	14	4,302.90	4,775.95	11,768.56	13,102.47
Bow Island General Hospital	11	1,998.15	2,534.40	10,460.03	11,566.22
Breton General Hospital	14	2,445.75	3,102.80	14,425.65	12,489.33
Brooks General Hospital	33	8,902.93	9,034.79	37,474.40	38,685.32
Calgary Auxiliary Hospital	166	31,194.61	39,047.09	92,823.46	109,379.02
Cardston Municipal Hospital	25	3,429.57	3,822.00	20,590.70	18,994.81
Claresholm General Hospital	24	5,533.74	6,949.23	34,799.89	30,616.42
Consort Municipal Hospital	-	-	-	-	-
Coronation Mun. Hospital	13	3,241.55	4,145.51	12,071.30	13,858.79
Didsbury Municipal Hospital	8	2,487.05	3,124.75	18,721.98	14,233.85
Dr. Dan MacCharles Aux. Hosp.	49	11,451.87	10,165.14	42,410.06	45,264.96
Dr. Richard Parsons Aux. Hosp.	47	7,353.65	8,426.05	32,567.07	30,809.63
Drayton Valley Mun. Hospital	12	2,734.45	3,713.54	13,224.23	15,383.19
Drumheller Aux. Hospital	19	3,915.25	4,516.30	17,403.88	19,062.62
Drumheller General Hospital	35	7,821.03	7,503.60	37,868.12	36,392.19
Eckville Mun. Hospital	11	2,456.36	3,099.69	14,644.24	16,377.61

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
Edmonton General Hospital	402	85,835.88	97,421.17	356,806.71	339,919.49
Edmonton & Rural Aux. Hospital	80	18,406.98	18,286.45	67,854.94	62,227.23
Elk Point Municipal Hospital	15	3,202.00	4,329.32	26,059.51	19,569.00
Elnora Municipal Hospital	5	806.99	1,438.87	3,999.65	4,845.91
Empress Municipal Hospital	5	998.65	1,258.35	3,568.23	4,109.76
Fairview Municipal Hospital	2	912.60	1,128.00	921.70	1,128.00
Flagstaff Beaver Aux. Hospital	10	1,863.40	2,565.43	4,742.67	6,153.13
Foothills Prov. Gen. Hospital	779	169,942.57	191,865.09	579,780.81	535,558.81
Fort McMurray Gen. Hospital	34	7,892.20	8,080.70	11,600.28	12,084.00
Fort Saskatchewan Gen. Hospital	12	2,891.20	3,708.09	7,451.34	10,638.67
General Hospital - Killam	25	5,364.06	6,805.31	20,919.08	22,797.37
George McDougall Memorial Hosp.	8	1,888.75	2,399.90	12,124.66	13,405.29
Glenrose Hospital	410	89,960.38	105,987.21	347,796.74	338,489.31
Good Samaritan Hospital	81	13,131.77	15,983.00	53,511.15	55,034.09
Grace Salvation Army Hospital	65	13,504.25	18,524.34	49,815.70	58,825.63
Grande Cache General Hospital	2	1,165.90	1,440.30	1,175.02	1,440.30
Grande Prairie Aux. Hospital	11	2,032.80	2,674.94	4,930.44	5,886.36
Grande Prairie Mun. Hospital	90	23,102.20	23,524.67	87,276.81	88,711.89

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
Hanna Municipal Hospital	22	5,341.10	6,867.27	34,407.46	30,927.63
Hardisty General Hospital	16	6,856.84	4,592.79	11,589.48	9,724.43
High River Mun. Hospital	32	9,614.80	10,054.73	34,739.62	29,131.88
Hotel Dieu of St. Joseph Aux. Hosp.	11	1,709.00	2,113.50	10,960.88	11,433.57
Hythe Municipal Hospital	1	167.60	215.40	902.67	1,247.30
Immaculata Hospital	27	4,541.50	5,679.60	16,216.93	21,519.42
Innisfail General Hospital	52	9,621.65	12,398.36	15,816.75	19,618.12
Islay Municipal Hospital	1	125.55	332.96	5,536.51	1,908.94
John Neil Hospital	4	2,478.99	1,574.19	5,617.65	4,413.19
Lacombe General Hospital	20	4,557.48	5,664.61	23,713.20	19,350.94
Lamont-Smoky Lake Aux. Hosp.	10	2,071.05	2,695.98	5,614.27	6,801.54
Leduc Municipal Hospital	21	5,119.95	6,465.10	5,988.18	7,510.40
Lethbridge Aux. Hospital	30	8,930.71	7,399.70	23,977.92	25,856.69
Lethbridge Municipal Hospital	194	52,492.72	55,576.21	282,845.05	253,510.07
Little Bow Municipal Hospital	1	154.80	198.60	700.24	836.67
Lloydminster Aux. Hospital	14	6,231.50	4,063.95	10,825.97	6,188.15
Lloydminster Hospital	16	3,214.38	4,076.07	7,241.10	9,438.15
Macleod Municipal Hospital	20	3,890.05	4,371.99	20,413.56	21,206.65

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
Magrath Municipal Hospital	20	3,792.92	4,528.77	30,607.06	23,603.63
Manning Municipal Hospital	-	-	-	-	-
Mannville Mun. Hospital	6	1,294.80	1,820.65	3,061.92	3,461.47
Medicine Hat Gen. Hospital	189	40,320.47	46,966.48	183,794.17	200,866.48
Metro Calgary & Rural Gen. Hosp.	692	157,056.21	179,567.46	609,667.61	595,486.12
Mineral Springs Hospital	52	12,414.15	12,183.65	29,136.67	26,945.03
Misericordia Hospital	422	95,670.03	76,707.33	285,048.29	323,107.52
Mountain View-Kneehill Aux. Hosp.	20	2,201.15	2,992.16	8,149.19	9,211.44
Myrnam Municipal Hospital	5	1,109.03	1,194.45	7,293.78	7,578.41
Olds Municipal Hospital	20	3,908.10	4,894.63	24,756.20	22,011.43
Our Lady of the Rosary Hospital	15	2,712.10	3,616.68	12,226.41	13,752.65
Our Lady's Hospital, Vilna	2	314.50	402.55	2,006.81	2,097.16
Peace River-Fairview Aux. Hosp.	9	3,546.00	1,957.81	9,484.22	8,017.87
Peace River Municipal Hospital	39	7,557.55	9,644.96	24,277.64	27,623.85
Picture Butte Mun. Hospital	18	3,522.15	3,987.80	7,964.53	9,836.79
Ponoka General Hospital	38	5,930.97	5,807.51	32,544.70	19,721.88
Providence Hospital, Daysland	12	2,221.65	3,175.13	11,437.55	12,832.46
Providence Hosp., High Prairie	42	9,307.28	9,136.35	23,140.69	22,962.23

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
		PART 1		PART 1	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
HOSPITALS (Con't)					
Provost Municipal Hospital	24	4,380.94	5,422.94	15,704.12	17,713.59
Red Deer Aux. (Valley Pk. Manor) Hosp.	23	2,470.37	3,097.97	3,838.42	5,291.83
Red Deer General Hospital	214	48,996.50	55,667.48	180,476.80	193,064.16
Rimbey Auxiliary Hospital	8	1,189.20	1,548.35	5,454.58	5,875.11
Rimbey General Hospital	8	1,856.95	2,348.10	10,907.30	12,125.24
Rocky Mountain House Mun. Hosp.	11	2,544.45	3,875.00	11,707.91	12,612.35
Royal Alexandra Hospital	1477	274,213.78	321,131.01	1,191,212.45	1,166,400.41
Sacred Heart Hospital	27	5,941.47	7,131.52	23,335.94	21,673.35
St. Catherine's Hospital	-	-	-	-	-
St. John's Hospital	20	4,611.40	5,188.33	32,972.84	29,101.16
St. Joseph's Hosp., Barrhead	45	8,714.05	11,183.40	34,384.77	37,854.94
St. Joseph's Hosp., Edmonton	69	12,892.86	18,347.66	74,977.75	86,750.59
St. Joseph's Hosp., Galahad	13	1,908.45	2,429.60	11,238.47	10,833.96
St. Joseph's Hosp., Radway	8	1,116.35	1,454.25	9,338.26	7,015.96
St. Joseph's Hosp., Vegreville	53	12,284.08	12,745.78	53,204.62	56,592.73
St. Louis Hosp., Bonnyville	15	3,402.75	4,936.58	16,813.69	18,646.23
St. Mary's Hospital, Camrose	55	9,640.95	11,700.30	45,878.20	49,156.01
St. Mary's Hospital, Trochu	10	5,291.94	2,291.00	17,345.55	14,766.91

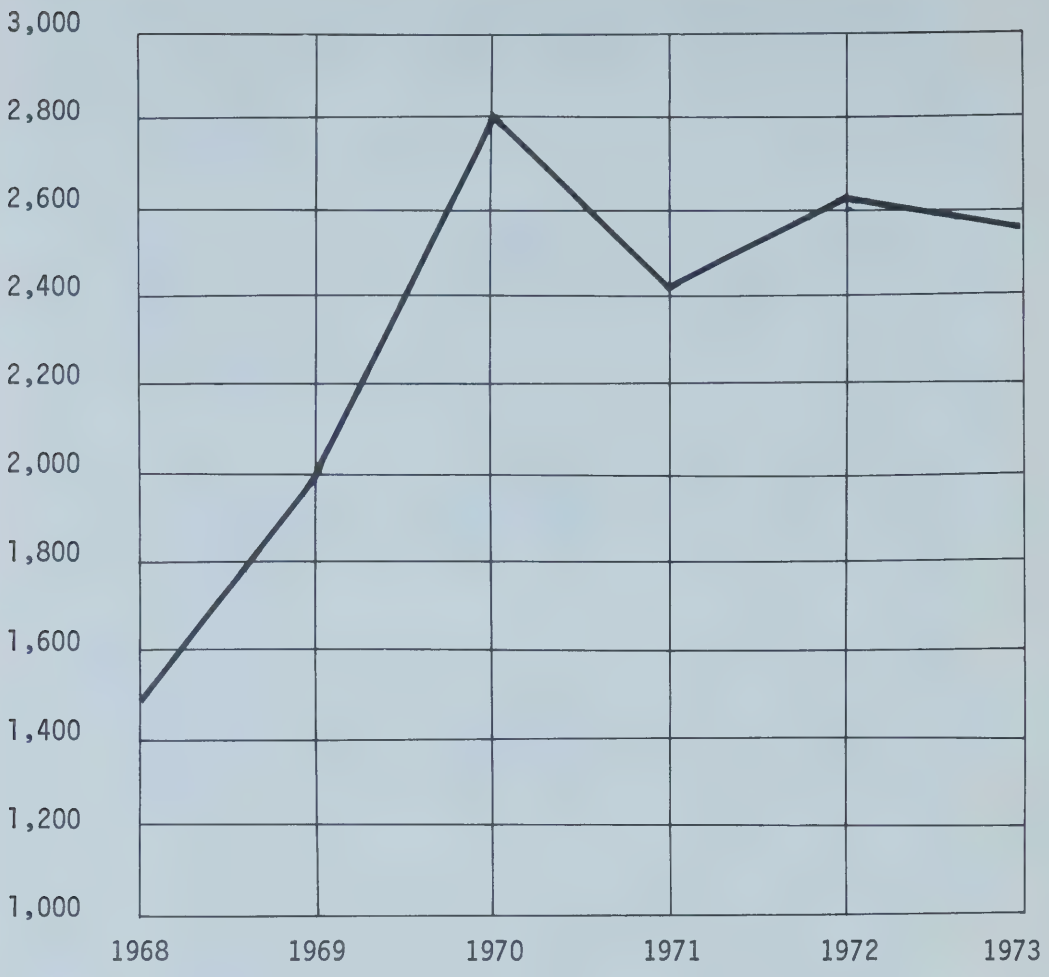
LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
St. Michael's Gen. Hospital	203	47,779.75	52,431.17	219,631.65	205,692.73
St. Theresa's Hospital	47	8,594.40	12,013.65	22,676.63	27,802.43
St. Vincent's Hospital	21	4,243.85	5,675.53	18,464.15	21,317.06
Seton General Hospital	7	1,565.60	2,983.64	5,515.61	6,305.04
Slave Lake General Hospital	1	542.50	667.50	791.20	963.55
Stettler Aux. Hospital	18	3,393.07	4,098.87	14,369.68	16,804.06
Stettler Municipal Hospital	32	8,173.50	9,032.40	50,946.56	43,308.59
Stony Plain Mun. Hospital	18	5,597.90	3,938.66	19,946.81	17,603.40
Sturgeon General Hospital	51	7,838.07	10,052.83	23,877.40	19,600.26
Sundre General Hospital	29	5,504.65	7,228.93	13,088.72	15,810.07
Taber General Hospital	34	8,768.63	8,761.11	54,255.30	52,735.11
Thorhild County Gen. Hospital	6	587.23	734.44	2,262.73	2,596.45
Three Hills Mun. Hospital	7	1,093.50	1,398.40	2,458.53	3,344.70
Tofield Municipal Hospital	16	4,853.35	4,311.52	28,178.69	24,865.20
Turner Valley Mun. Hospital	7	1,604.05	2,052.55	13,991.23	13,666.46
Two Hills Municipal Hospital	12	2,450.60	3,094.00	13,977.24	12,333.86
Vermilion Municipal Hospital	5	2,570.65	1,563.30	8,569.41	7,162.00
Viking Municipal Hospital	13	2,819.70	3,571.50	26,223.38	20,477.43

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
HOSPITALS (Con't)					
Vulcan Municipal Hospital	13	2,499.70	3,177.64	10,652.18	10,170.55
Wainwright General Hospital	58	9,469.06	11,826.15	32,723.84	32,978.62
Wetaskiwin Municipal Hospital	28	5,161.20	8,441.66	24,824.81	26,146.46
Whitecourt General Hospital	16	2,253.75	2,936.59	8,154.15	9,689.34
Willow Creek Claresholm Aux. Hosp.	24	4,237.39	4,469.13	26,789.61	24,745.86
Totals	7,596	$ 1,628,933.10	$ 1,829,091.07	$ 6,513,469.93	$ 6,445,976.97
MISCELLANEOUS (37)					
Alberta Assoc. of Mun. Districts	5	1,986.60	2,419.63	8,728.46	9,954.37
Alberta Cath. Sch. Trustees' Assoc.	-	-	-	-	-
Alberta Hospital Association	114	20,017.19	24,306.50	117,408.50	91,165.05
Alberta Sch. Trustees' Assoc.	15	7,832.43	9,612.29	47,057.41	27,980.06
Alberta Urban Mun. Assoc.	2	2,363.70	1,429.30	7,968.04	5,824.91
Alice Keith Nursing Home	17	3,722.15	3,731.90	5,639.94	4,806.84
Bethany Nursing Home	17	3,142.38	4,451.27	17,588.37	18,590.21

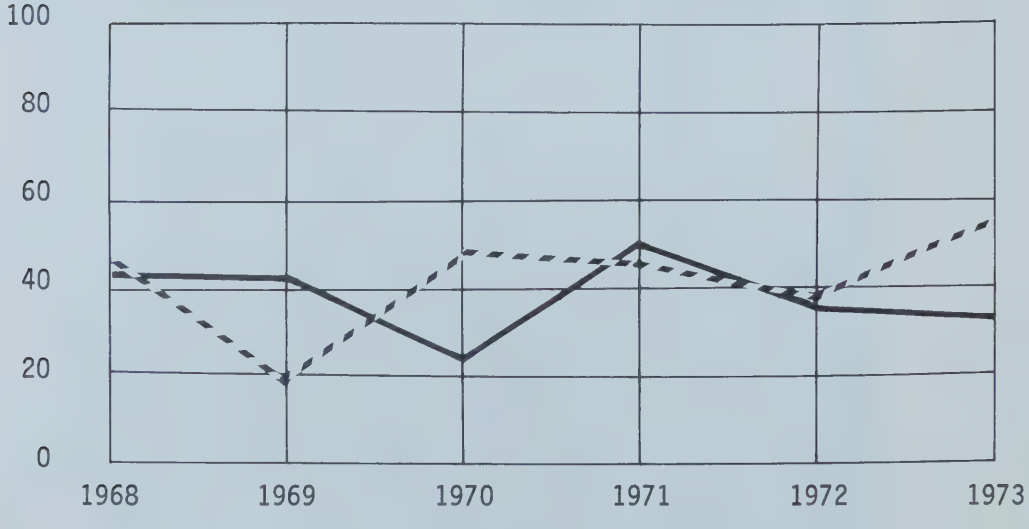
LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
		PART 1		PART 1	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
MISCELLANEOUS (Con't)					
Calgary Housing Authority	5	734.20	1,267.05	1,312.91	1,938.28
Dr. Cooke Nursing Home	1	270.60	338.10	27.00	34.70
Eastern Irrigation District	26	12,880.68	9,363.79	35,137.48	29,149.30
Edmonton Exhibition Assoc.	65	22,975.05	28,409.00	135,915.22	133,833.87
Grande Prairie College	24	36,807.70	15,232.67	59,465.50	28,367.19
Grandview Nursing Home	18	1,479.15	1,885.80	1,479.15	1,885.80
Grant MacEwan Comm. College	80	40,770.43	32,779.48	92,530.33	48,378.93
Green Acres Foundation	1	224.25	278.75	224.25	278.75
Greater Edmonton Foundation	23	5,740.45	6,945.55	28,925.24	26,451.85
Lacombe Nursing Home	3	96.10	120.70	96.10	120.70
Lethbridge Community College	102	77,475.21	77,455.44	296,860.55	215,543.35
Lethbridge Northern Irrig. Dist.	20	4,040.70	5,161.59	21,733.00	25,176.53
Medicine Hat College	82	52,130.91	49,933.03	78,302.59	75,046.77
Medicine Hat Prev. Soc. Services	21	2,573.30	3,252.25	2,466.05	3,116.75
Medicine Hat Public Library	8	1,662.55	2,105.52	10,805.75	8,261.78
Metropolitan Calgary Foundation	17	3,700.00	4,670.50	23,846.96	20,370.68
Mount Royal College	314	111,719.97	103,250.90	313,965.27	238,347.47
Mountain View Kneehill Nurs. Home	3	249.75	460.50	249.75	429.90

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1973 — PART 1 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1973 — PART 1 — Amount — Employer
MISCELLANEOUS (Con't)					
Newell Nursing Home	2	528.25	664.45	1,106.44	1,363.30
Parkland Regional Library/College	5	3,283.84	3,016.90	6,119.41	6,006.08
Peace River Municipal Library	1	73.50	94.50	73.50	94.50
Red Deer & Dist. Em. Measures Unit	2	551.40	533.80	3,109.05	2,571.21
Red Deer College	77	35,091.11	38,171.76	114,960.51	108,808.45
St. Mary River Irrig. District	43	10,171.25	12,655.40	80,129.85	46,404.52
Southern Regional Rec. Board	2	393.35	493.10	1,339.42	1,593.25
United Irrigation District	3	-	-	-	-
Vermilion River Area P.S. Services	2	338.50	421.35	338.50	421.35
Wapiti Em. Measures Organization	-	-	-	-	-
Western Irrigation District	15	5,482.84	4,903.70	43,119.11	11,487.51
Yellowhead Regional Library	1	468.05	740.95	34.25	42.50
Totals	1136	$ 470,977.54	$ 450,557.42	$ 1,558,063.86	$ 1,193,846.71
Totals of 319 Employer Accounts	20,627	$ 8,980,948.99	$ 8,776,712.98	$41,315,775.66	$32,545,338.49
Suspense		27,810.35		27,810.35	
Accounts Held on Deposit	526	3,611.57		741,801.66	527,311.12
Miscellaneous Revenue			1,133.68		
Totals	526	$ 31,421.92	$ 1,133.68	$ 769,612.01	$ 527,311.12

REFUNDS TO EMPLOYEES LEAVING SERVICE



TRANSFER TO AND FROM
OTHER PENSION PLANS



Transfers to ——————

Transfers from - - - - -

REFUNDS AND TRANSFERS

REFUNDS

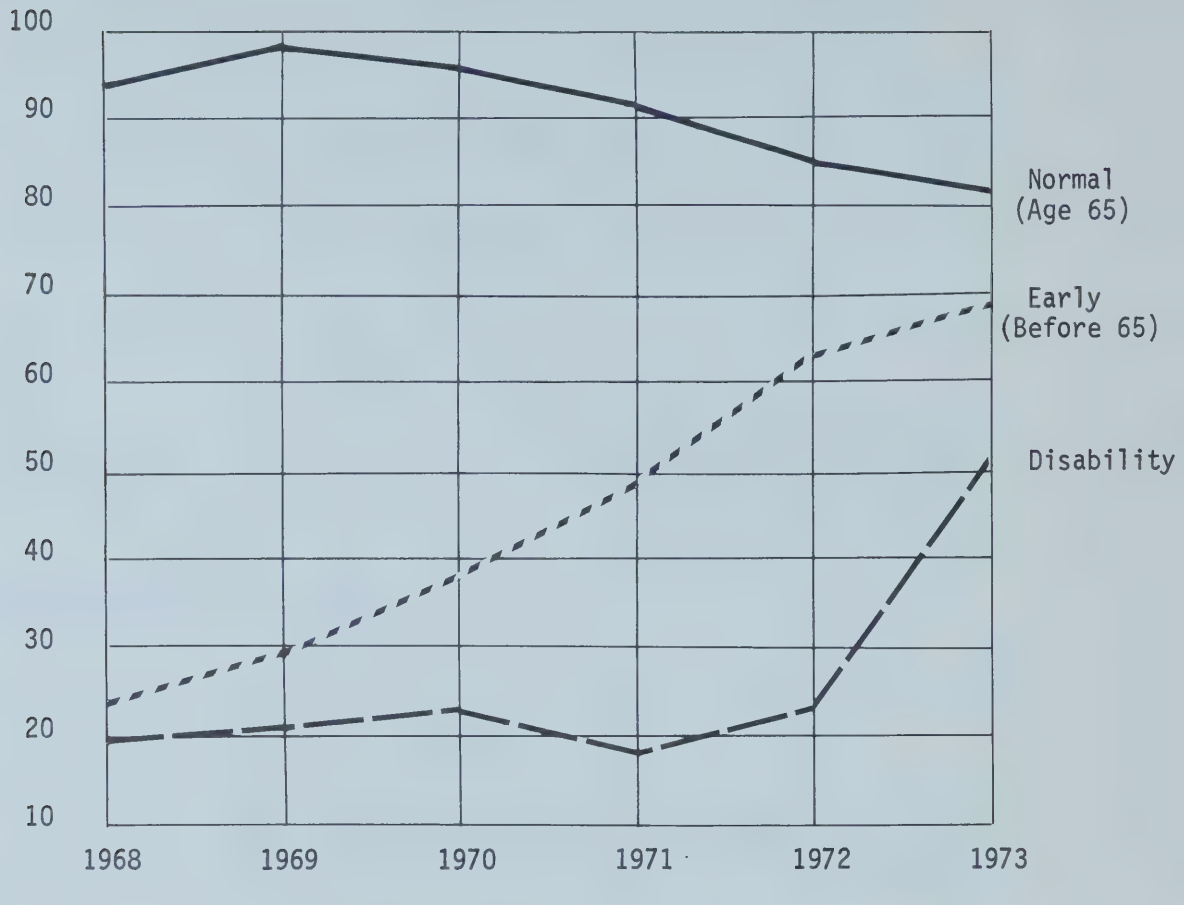
	Total Number	Total Amount
Refunds of contributions to employees leaving the service *(Section 7.(1)(a) of the Act*	2,581	$ 1,126,927.72
Refunds of excess contributions:		
Employee	351	$ 37,124.78
Employer	344	$ 13,955.08

TRANSFERS

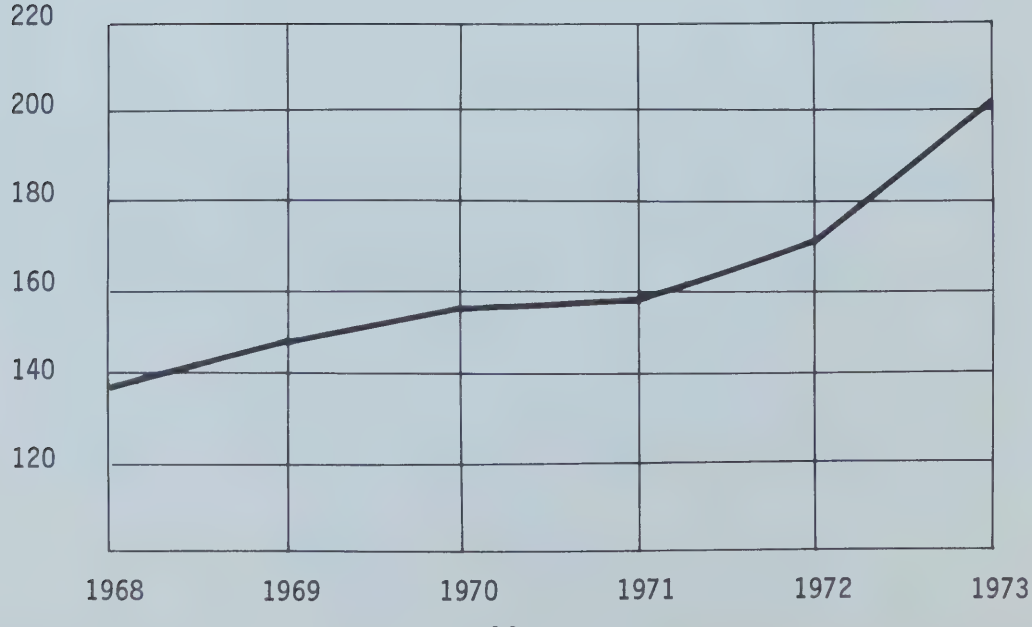
Transfers of contributions with pension authorities with whom the Pension Board has Reciprocal Transfer Agreements:

	Transfers to		Transfers from	
	Number	Amount	Number	Amount
Alberta Teachers' Retirement Fund	1	$ 9,011.31	9	$25,956.39
Calgary Pension Plan	2	4,618.67	1	1,500.15
Government of Canada Public Service Superannuation Plan	7	17,772.74	4	8,939.48
Public Service Pension Plan	23	21,372.47	42	51,467.53
Totals	33	$52,775.19	56	$87,863.55

RETIREMENTS



TOTAL RETIREMENTS



RETIREMENTS

Number of employees who retired during the period from April 1, 1972 to March 31. 1973

Normal retirement at age 65 *(Sec. 11.(1) of the Regulations)*	82
After age 60 with minimum of 25 years service *(Sec. 11.(2) of the Regulations)*	27
After age 55 with minimum of 35 years service *(Sec. 11.(2a) of the Regulations)*	2
After age 55 by approval of the Pension Board (Actuarially reduced) *(Sec. 11.(3)(a) of the Regulations)*	39
Retirement due to disability *(Sec. 11.(3)(b) of the Regulations)*	51
Total disability - 24	
Partial disability - 27	
TOTAL RETIREMENTS	201
Deferred pensions commenced	6
Total payments in lieu of pensions	Nil

PENSIONS

Pensions in force as at March 31, 1973:

Pension Option	Number of Pensioners
Normal Pension	215
Single Life	158
Guaranteed 10 years	430
Guaranteed 15 years	120
Guaranteed 20 years	56
Joint Life	19
Joint Life Reducible by 1/3 at first death	37
Joint Life Reducible by 1/2 at first death	19
Widow's Life Pension	22
Widow's Guaranteed 5 years	5
Widow's Guaranteed 10 years	12
Widow's Guaranteed 15 years	6
Widow's Guaranteed 20 years	59
* Total number of pensions	1,158

TOTAL PENSION PAYMENTS DURING THE YEAR . . . . . .$ 3,187,181.73

* *Includes 495 pensions co-ordinated with the Old Age Security and/or Canada Pension.*

PENSIONS

Summary of pensions being paid as at March 31, 1973:

Dollar Value per Month	Number of Pensions
$ 0 to 50	22
50 to 100	187
100 to 200	453
200 to 300	206
300 to 400	106
400 to 500	78
500 to 600	38
600 to 700	30
700 to 800	14
800 to 900	9
900 to 1,000	5
1,000 to 1,500	9
1,500 to 2,000	1
Total number of pensions	1,158

Lowest pension is $25.12 per month; highest is $1,976.64 per month.

Number of pensioners who died during the year 43
(not including deceased nominees under Joint Life plans)

Number of pensions expired during the year 16
(including expired Guaranteed Terms and pensions that expired upon the death of nominees under J.L. plans)

DEATH BENEFITS

Number of pensions and lump sums paid to beneficiaries of deceased employees during the period from April 1, 1972 to March 31, 1973: *(Section 18 of the Regulations)*

Pensions to widows	20
Pensions to widowers	0
Lump sum payments to widows	19
Lump sum payments to widowers	0
Lump sum payments to other beneficiaries	14
Total deaths	53

Summary of lump sum payments:

to widows	$ 82,669.88
to other beneficiaries	$ 52,449.35
Total lump sum payments	$ 135,119.23

THE LOCAL AUTHORITIES PENSION ACT

PART 2

LOCAL AUTHORITY	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
	PART 2		PART 2	
	Contributions		Amount	
	Employee	Employer	Employee	Employer
CITIES (3)				
Edmonton	4,482.99	3,014.38	13,177.55	12,090.16
Grande Prairie	305.64	183.84	601.80	424.41
Red Deer	628.63	388.46	369.56	346.52
Totals	$ 5,417.26	$ 3,586.68	$ 14,148.91	$ 12,861.09
TOWNS (4)				
Devon	803.84	340.32	-5.22	-5.39
Fort Macleod	184.35	186.00	179.60	179.96
Rocky Mountain House	113.75	113.75	36.54	20.81
Taber	610.01	610.01	3,432.73	3,271.88
Totals	$ 1,711.95	$ 1,250.08	$ 3,643.65	$ 3,467.26
COUNTIES (6)				
Forty Mile	-	-	5,451.90	5,458.80

CONTRIBUTIONS

LOCAL AUTHORITY	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
	PART 2		PART 2	
	Contributions		Amount	
	Employee	Employer	Employee	Employer
COUNTIES (Con't)				
Lamont	908.00	2,069.35	2,347.66	2,342.89
Mountain View	821.46	-	821.46	-
Paintearth	1,130.37	1,017.88	4,192.07	3,568.78
Parkland	1,067.10	1,067.10	2,186.78	2,186.78
Stettler	60.00	-	2,119.20	1,572.78
Totals	$ 3,986.93	$ 4,154.33	$ 17,119.07	$15,130.03
SCHOOL DIVISIONS & DISTRICTS (9)				
Edmonton Pub. School Board	5,792.39	4,950.17	14,364.30	11,999.23
Edmonton Sep. School Board	1,624.41	1,624.41	2,091.50	2,091.50
Foothills School Division	4.82	-	76.61	76.61
Lethbridge Cath. Sep. Sch. Dist.	68.34	68.34	2,786.48	2,786.48
Red Deer Pub. School Dist.	760.00	760.00	1,641.00	1,640.94
St. Albert School District	90.90	115.85	241.64	307.90
Stettler School District	549.90	423.00	549.90	423.00

LOCAL AUTHORITY	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
	PART 2		PART 2	
	Contributions		Amount	
	Employee	Employer	Employee	Employer
SCHOOL DIVISIONS & DISTRICTS (Con't)				
Taber School Division	-	827.06	-	-
Willow Creek School Division	160.45	160.45	595.69	597.89
Totals	$ 9,051.21	$ 8,929.28	$ 22,347.12	$19,923.55
HOSPITALS (21)				
Alberta Children's Hospital	250.41	250.41	420.74	420.74
Athabasca Mun. Hospital	87.60	87.60	-	-
Calgary Auxiliary Hospital	712.85	712.85	2,780.28	2,359.25
Dr. Richard Parsons Aux. Hosp.	203.70	203.70	431.10	431.19
Drumheller Aux. Hospital	1,800.00	618.00	4,817.47	2,705.63
Drumheller General Hospital			-30.81	-23.26
Edmonton General Hospital	3,209.67	2,385.00	6,973.45	5,049.58
Flagstaff Beaver Aux. Hospital	18.95	18.95	-	-
Foothills Prov. Gen. Hospital	4,407.54	4,407.54	9,836.43	9,925.33
Glenrose Hospital	645.98	645.98	2,527.23	2,564.77
Grace Salvation Army Hospital	1,042.14	1,873.81	2,888.12	2,961.79

LOCAL AUTHORITY	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
	PART 2		PART 2	
	Contributions		Amount	
	Employee	Employer	Employee	Employer
HOSPITALS (Con't)				
Hotel Dieu of St. Joseph Aux. Hosp.	550.00	550.00	3,490.35	3,360.45
Metro Calgary & Rural Gen. Hosp.	869.33	616.76	1,102.82	880.06
Misericordia Hospital	500.00	-	500.00	-
Picture Butte Mun. Hospital	289.80	289.80	626.47	626.45
Red Deer Aux. (Valley Pk. Manor) Hosp.	157.85	122.85	203.75	148.75
Red Deer General Hospital	405.80	405.80	2,274.56	2,311.73
Royal Alexandra Hospital	245.40	245.40	2,745.95	4,194.93
St. Joseph's Hosp, Barrhead	403.13	203.13	1,544.49	435.84
St. Vincent's Hosp.	517.00	517.00	1,916.14	1,916.10
Sundre General Hospital	167.60	167.60	402.71	402.72
Wainwright General Hospital	104.40	104.60	1,023.52	1,291.35
Totals	$ 16,589.15	$ 14,426.78	$ 46,474.77	$ 41,963.40
MISCELLANEOUS (9)				
Bethany Nursing Home	-	188.76	-	34.87

LOCAL AUTHORITY	Employee and Employer contributions for the year ended March 31, 1973		Amount at credit to Employees and Employers as at March 31, 1973	
	PART 2		PART 2	
	Contributions		Amount	
	Employee	Employer	Employee	Employer
MISCELLANEOUS (Con't)				
Calgary Housing Authority	-	-	1,086.26	1,086.26
Edmonton Exhibition Assoc.	584.50	584.50	2,478.46	2,472.76
Grandview Nursing Home	32.50	32.50	32.50	32.50
Lethbridge Community College	503.34	503.34	1,089.46	1,089.46
Medicine Hat College	359.78	359.78	425.60	482.16
Medicine Hat Public Library	406.59	406.59	12.38	12.15
Metropolitan Calgary Foundation	426.20	429.24	1,717.63	1,539.90
United Irrigation District	235.64	235.64	683.87	683.85
Totals	$ 2,548.55	$ 2,740.35	$ 7,526.16	$ 7,433.91
Totals of 52 Employer Accounts	$39,305.05	$35,087.50	$113,393.62	$102,849.59
Accounts Held on Deposit	-	-	$ 2,133.94	$ 2,070.35
Totals			$ 2,133.94	$ 2,070.35

PART 2

REFUNDS

	Employee Contributions Number	Amount	Employer Contributions Number	Amount
Refunds of contributions on employees leaving the service. *(Section 26.(6) of the Regulations.*	12	$ 4,334.93	10	$ 4,222.76
Refunds of excess contributions	11	$ 486.12	8	$ 1,035.85

RETIREMENTS

Retirements during the period April 1, 1972 to March 31, 1973:

At normal retirement age of 65 years . . . . . *(Section 28.(a) of the Regulations)*	13
After age 60 . . . . . *(Section 28.(b) of the Regulations)*	4
Due to disability . . . . . *(Section 28.(c) of the Regulations)*	0
Total Retirements	17

ANNUITIES

Annuities in force as at March 31, 1973:

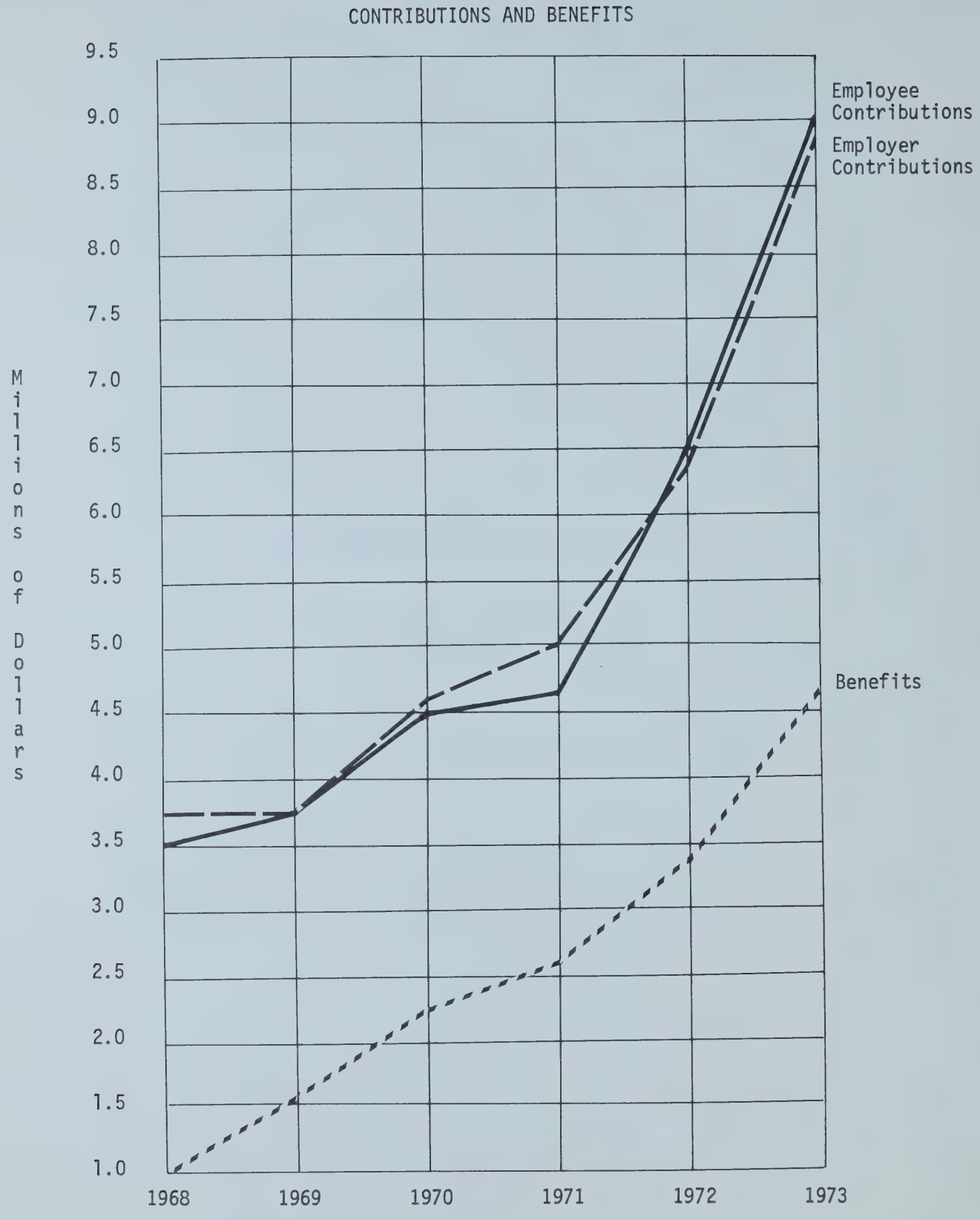
Single Life	1
Guaranteed Term - 5 years	1
Guaranteed Term - 10 years	5
Lowest monthly annuity is	$ 16.66
Highest monthly annuity is	$ 52.12
Total annuity payments during the year	$ 1,943.43
Total payments in lieu of annuities	$ 52,822.16

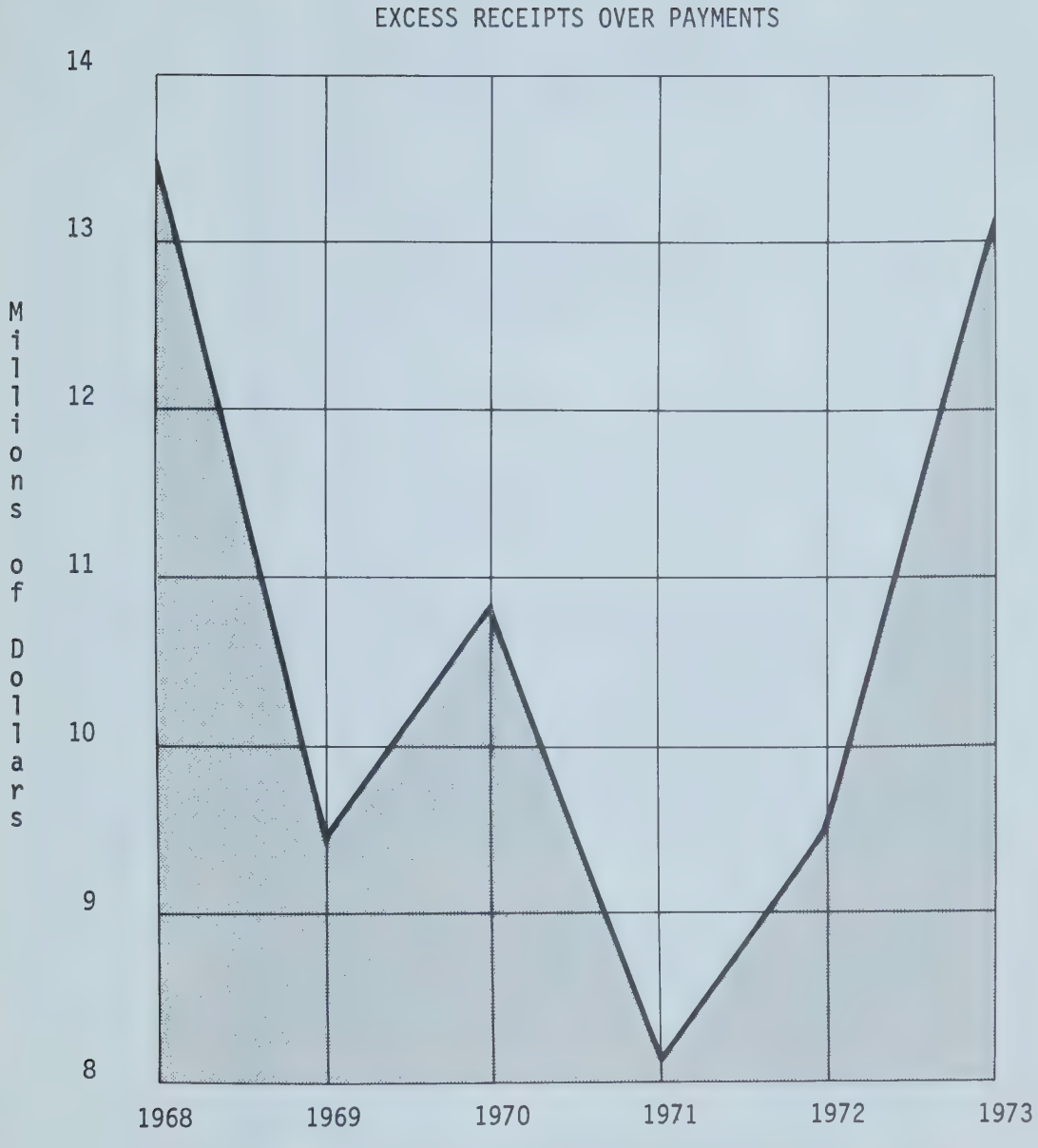
DEATHS IN SERVICE
(Section 18 of the Regulations)

Number of deceased employees whose beneficiaries were widows	1
Number of deceased employees whose beneficiaries were other than widows	0
Lump sum payments to widows	1
Lump sum payments to other beneficiaries	0
Total amount of lump sum payments to widows	$ 391.34

THE LOCAL AUTHORITIES PENSION ACT

GENERAL


CONTRIBUTIONS AND BENEFITS
9.5
9.0
8.5
8.0
7.5
7.0
6.5
6.0
5.5
5.0
4.5
4.0
3.5
3.0
2.5
2.0
1.5
1.0
Millions of Dollars
1968
1969
1970
1971
1972
1973
Employee Contributions
Employer Contributions
Benefits


EXCESS RECEIPTS OVER PAYMENTS
Millions of Dollars
14
13
12
11
10
9
8
1968
1969
1970
1971
1972
1973

COMPARATIVE STATISTICS

April 1, 1962 to March 31, 1973

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS OF RECEIPTS OVER PAYMENTS
	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS	TOTAL	BENEFITS*	WITHDRAWALS	TOTALS	
1962/63	$ 174,507.11	$ 178,663.26	$ 353,170.37	$ Nil	$ 961.10	$ 961.10	$ 352,209.27
1963/64	1,560,584.72	832,983.49	2,393,568.21	23,498.01	103,352.80	126,850.81	2,266,717.40
1964/65	1,122,688.13	1,019,525.40	2,142,213.53	62,912.24	296,708.99	359,621.23	1,782,592.30
1965/66	1,464,908.76	1,457,700.38	3,145,811.03	169,735.92	340,915.04	510,650.96	2,635,160.07
1966/67	1,356,987.19	1,256,427.16	2,613,414.35	237,545.94	423,096.34	660,642.28	1,952,772.07
1967/68	3,516,225.44	3,723,824.18	14,497,186.09	527,389.98	442,065.73	969,455.71	13,527,730.38
1968/69	3,774,851.09	3,769,403.96	11,063,656.92	900,802.38	683,855.01	1,584,657.39	9,478,999.53
1969/70	4,505,741.65	4,528,500.75	13,034,242.40	1,278,237.52	926,805.60	2,205,043.12	10,829,199.28
1970/71	4,657,836.11	5,041,514.85	10,742,712.60	1,810,669.80	794,285.51	2,604,955.31	8,137,757.29
1971/72	6,484,431.93	6,359,577.03	12,844,008.96	2,397,782.28	905,907.13	3,303,689.41	9,540,319.55
1972/73	9,034,268.62	8,797,785.90	17,832,054.52	3,377,457.89	1,240,862.43	4,618,320.32	13,213,734.20
Totals	$37,653,030.75	$36,965,906.36	$90,662,038.98	$10,786,031.96	$6,158,815.68	$16,944,847.64	$73,717,191.34

* Benefits include pensions and payments to retired employees and to beneficiaries of deceased employees. Withdrawals include refunds upon employees leaving the Service, transfers to other funds, and refunds of excess contributions.

GOVERNMENT OF THE PROVINCE OF ALBERTA
OFFICE OF THE PROVINCIAL AUDITOR

EDMONTON, August 2, 1973

AUDITOR'S REPORT

The Local Authorities Pension Board
EDMONTON, Alberta

I have examined the Statement of Receipts and Payments under The Local Authorities Pension Act for the year ended March 31, 1973. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion this financial statement presents fairly a summary of the receipts and payments under The Local Authorities Pension Act for the year ended March 31, 1973 on a basis consistent with that of the preceding year.

Douglas W. Rogers, C.A.
Deputy Provincial Auditor.

THE LOCAL AUTHORITIES PENSION ACT

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED MARCH 31, 1973

(with comparative figures)

	1973	1972
RECEIPTS		
Contributions:		
Employees'	$ 9,034,268.62	$ 6,484,431.93
Employers'	8,797,785.90	6,359,577.03
	$17,832,054.52	$12,844,008.96
PAYMENTS		
Benefits under the Act:		
Pensions and annuities	$ 3,189,125.16	$ 2,330,377.87
Payments to beneficiaries	135,510.57	46,650.12
Payments in lieu of pensions	52,822.16	20,754.29
	$ 3,377,457.89	$ 2,397,782.28
Withdrawals:		
Contributions and interest in respect of employees leaving service	$ 1,135,485.41	$ 793,866.13
Contributions and interest in respect of employees transferred to other pension authorities	52,775.19	57,289.99
Refunds of excess contributions	52,601.83	54,751.01
	$ 1,240,862.43	$ 905,907.13
Total payments	$ 4,618,320.32	$ 3,303,689.41
Excess of receipts over payments for the year	$13,213,734.20	$ 9,540,319.55

The accompanying notes are part of this financial statement.

THE LOCAL AUTHORITIES PENSION ACT

NOTES TO THE FINANCIAL STATEMENT

MARCH 31, 1973

Note 1 Authority

The Local Authorities Pension Act was established under the authority of Chapter 219, R.S.A. 1970.

Note 2 General

All receipts under The Local Authorities Pension Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.